

**BOMA ENERGY & ENVIRONMENT COMMITTEE**

# **XCEL ENERGY REBATES**





# **ENERGY EFFICIENCY**

**SUPPORTING MINNESOTA'S ENERGY FUTURE**

# **ELECTRIFICATION**

**ENABLED BY THE ENERGY CONSERVATION & OPTIMIZATION ACT**




<https://mn.my.xcelenergy.com/s/business/ways-to-save>

Residential Customers ▾Business Customers ▾Partner Resources ▾Clean Energy & EVs ▾

Home > Business Services > Savings


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# Ways for You to Save




## Lighting & Equipment Rebates

Get cash-back rebates for installing energy efficient




## Cost Savings Programs

Learn about services that can improve your energy efficiency and help you save money.



## New Buildings Program

Discover options to make your new building as energy efficient as possible.

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# COOLING EQUIPMENT REBATES

- Air-cooled chillers
- Centrifugal chillers
- Screw/scroll chillers
- Air cooled condensing units
- DX Units (primarily RTU's)
- Minisplits (AC & HP)
- ERV's
- PTAC's
- WSHP's



# HEATING EQUIPMENT REBATES

- Boilers (hot water, steam, and process)
- Pipe insulation
- Commercial furnaces
- HVLS destrat fans
- Water heaters
- **Heat pump water heaters**
- Unit heaters
- **Dual fuel RTU's**
- Steam trap replacements
- Boiler tune-ups
- Linkageless controls
- Outdoor air reset
- Stack dampers
- Modulating burners
- O2 trim



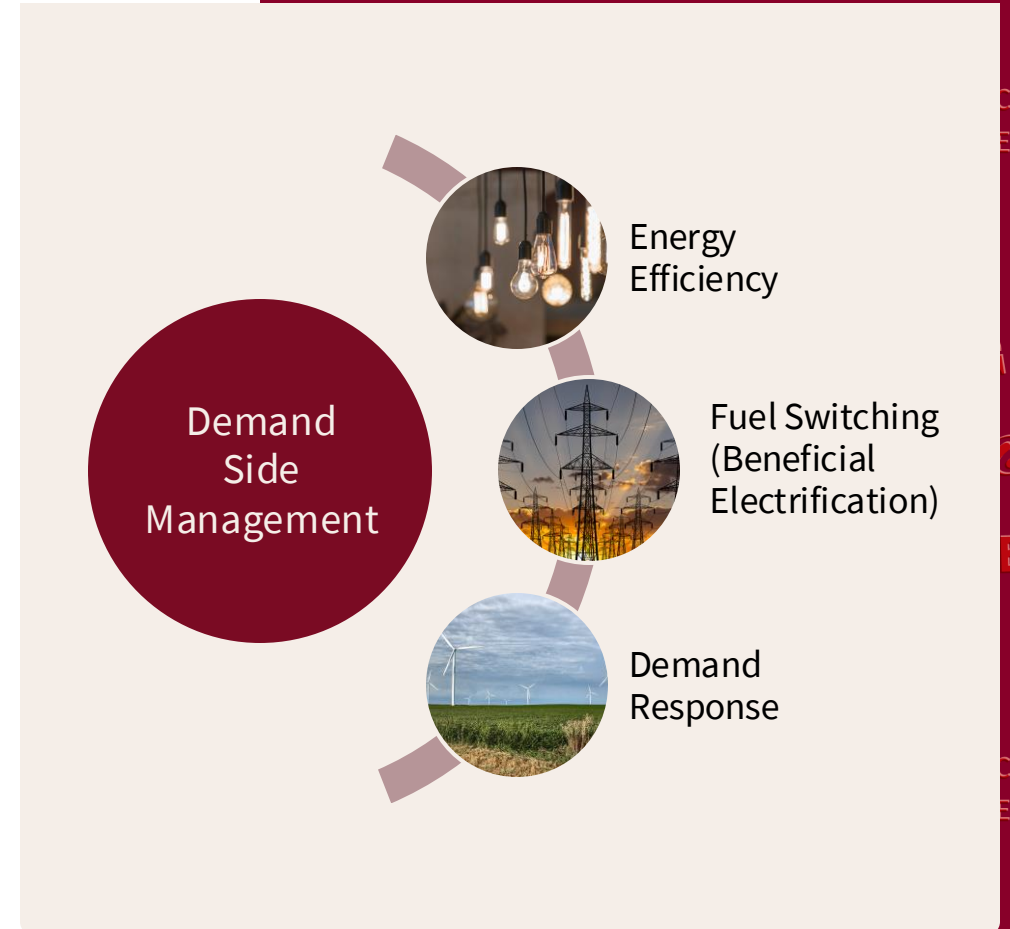
# MOTORS & DRIVES EQUIPMENT REBATES

- ECM Circulator Pumps
- ECM HVAC Fans
- Variable Frequency Drives
- Motor upgrades
- Integrated drives - ECM & SRM
- Fan Efficiency Index
- Clean water pumps (PEI)



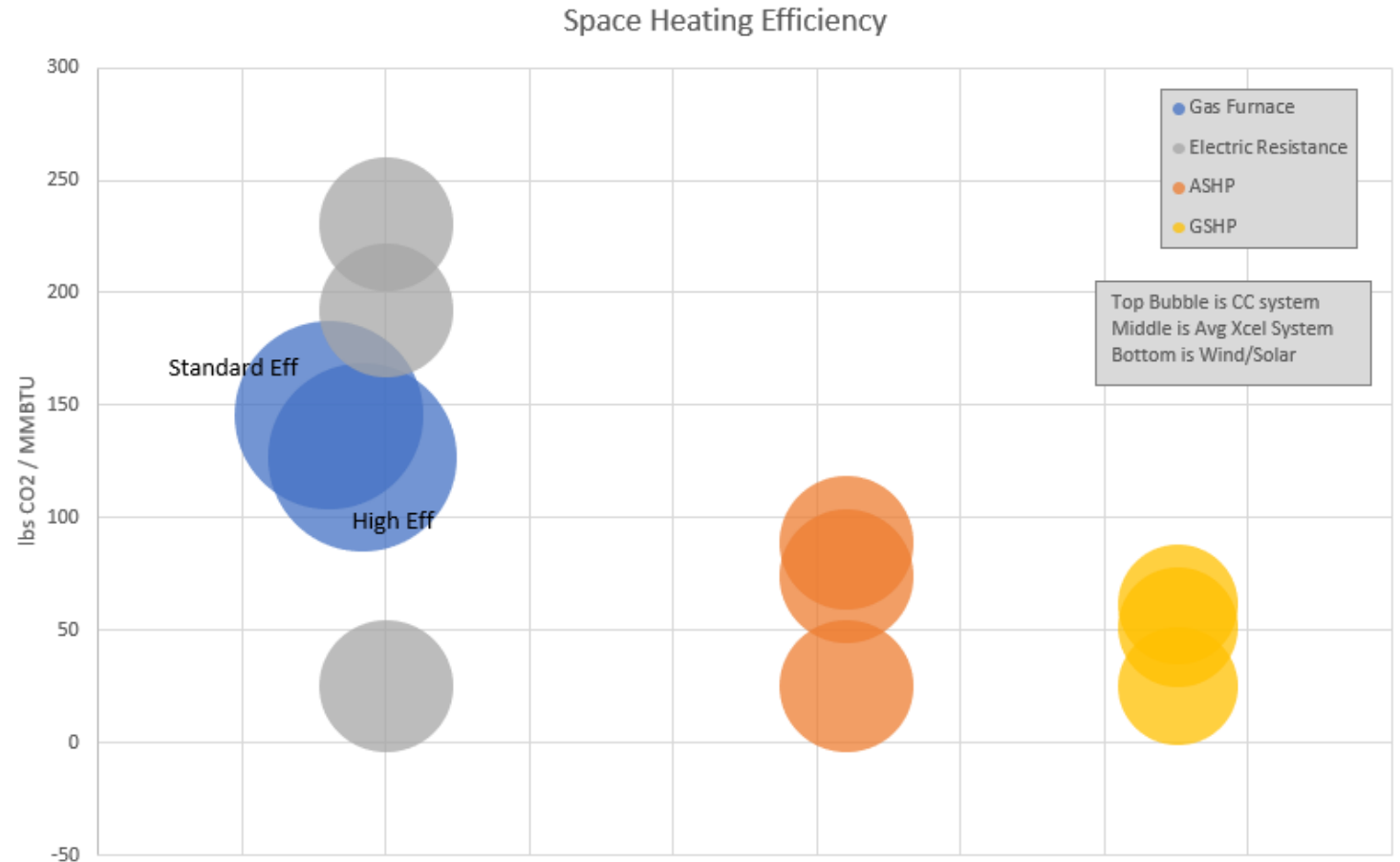
# ENERGY CONSERVATION & OPTIMIZATION ACT OF 2021 (ECO)

- ECO provides the pathway to grow demand-side management beyond traditional energy efficiency opportunities such as light bulbs and air conditioners that reduce energy at one moment in time
- Utilities are now able to expand customer programs to include new technologies that can electrify the grid or modify when customers use load
- The changes here will provide the path towards customer engagement in lowering carbon emissions and achieving net-zero gas service



# WHY EFFICIENT FUEL SWITCHING?

- Makes use of carbon-free low-cost renewable electric generation from wind and solar
- Crucial for lowest-cost path towards carbon goals
- Optimized with load management to minimize cost and carbon



# 2024 – 2026 ECO TRIENNIAL PLAN

**New prescriptive rebates supporting electrification are being offered for:**

- Business

- Heat Pump Water Heaters
- Dual-fuel RTU's
- Electric Forklifts and HF battery charger

## Residential

- GSHP
- Ductless, Ducted and Mix Duct-Ductless HP (including cold climate rated)
- Heat Pump Water Heaters (more \$\$ if with communications capability)
- Electric lawn mowers and other outdoor equipment (including commercial)



# YEAR END

## ~11/3

### CUSTOM PRE-APPROVAL SUBMISSION TARGET

Provides sufficient time to work through any clarifications and to calculate savings estimates

# PROCESSING

## ~12/8

### FINAL SUBMISSION TARGET

Provide final paperwork: signed application or completion documents including invoices

# DATES

## 12/30

### FINAL REBATES ISSUED

Need one day for processing

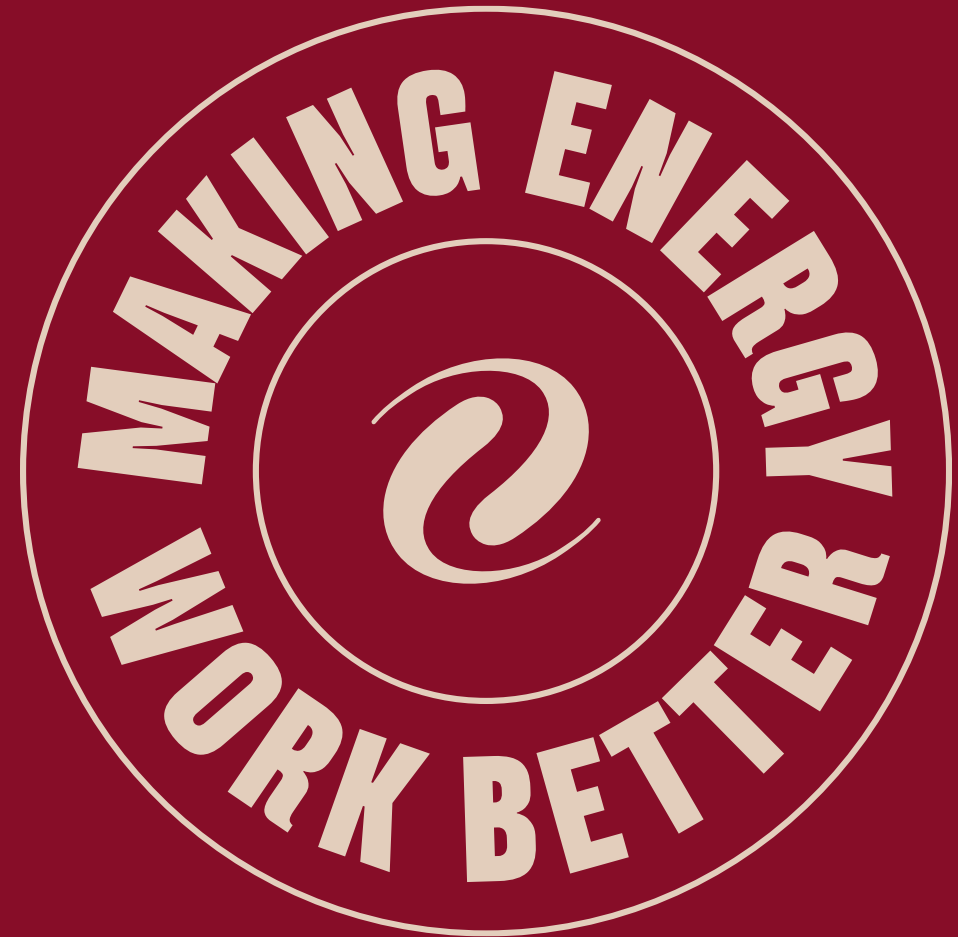


**THANK YOU.**

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