

## What can BOMA do for you?

An influential force in the commercial real estate industry, Building Owners and Managers Association (BOMA) of Greater Minneapolis provides a wide range of resources and opportunities to members. These benefits are enriching at any career level – whether you are a seasoned veteran or a newcomer to the industry.

### We can help you excel as a commercial real estate professional by:

- Keeping you connected to the top commercial real estate news and statistics
- Informing you about current industry issues that impact you and your tenants
- Advocating for you at the local, state, and national levels of government on matters that will have a direct effect on your company
- Saving you money by providing information on current cost-saving trends in the industry
- Organizing networking events (such as a golf tournament, a resource fair, and a holiday party) where you can build worthwhile relationships with your colleagues
- Offering classes and courses to further your professional development and give you the opportunity to earn a professional designation of RPA, FMA, or SMA/SMT
- Hosting special committees that are member-led to encourage leadership development
- Providing over 60 CEU's annually to help you maintain your licensure and industry relevancy
- Bringing together a network of professionals and industry contacts that may otherwise not connect

### BOMA International

Once you are a member of BOMA Greater Minneapolis, you are automatically a member of BOMA International, a premier network of nearly 15,000 commercial real estate professionals worldwide. BOMA International is a federation of 91 BOMA U.S. associations and 17 international affiliates.

In 1907, our local group of industry leaders helped to found BOMA International, which now offers the strength, experience, and resources of members from around the world. BOMA International membership offers access to quality educational programs, advocacy at the national level, award-winning publications, and up-to-date information on the globally trending commercial real estate issues and news. BOMA International offers complete resources to round out your local membership experience.

**Learn more at [www.boma.org](http://www.boma.org).**



## What type of membership is right for you?

### Regular Membership

Regular membership also requires that the company pay building dues. Building dues are chargeable as a building operating expense and are offset many times over by the bottom line impact of BOMA's work.

Commercial real estate owners, investors, developers, managers, tenant services administrators, or similar positions can join as regular members.

### Associate Membership

Product and service providers delivering routine services to the commercial office building industry can join as associate members. Associate membership is limited to 25% of total membership.

### Professional Membership

Professionals working in industries directly related to the commercial real estate industry (including architects, appraisers, attorneys, and leasing and marketing professionals) can join as professional members. Professional membership is limited to 18% of total membership.

### Engineers Association Membership

A separate association for building engineers employed by member companies provides continuing education and networking opportunities for building engineers, chief engineers, and other operating personnel.

More information about our types of memberships and access to membership applications can be found on our website at [www.bomampls.org](http://www.bomampls.org).

## Why are building dues important?

Building dues directly provide resources for local programming and advocacy efforts, while a portion of individual dues are forwarded to BOMA International to fund industry issues at a national level.

Because many of the benefits of BOMA's work are proportional to the size of the building, BOMA's founders determined that it's most equitable to charge, in addition to the nominal fee for individual membership, an additional assessment for buildings on a square footage basis (building dues are determined by the building's rentable square footage). Your support – from each of the buildings you own or manage – is critical to keeping our Association strong!

BOMA provides strong advocacy and education to our members so they can continue to provide great working environments to the Twin Cities. BOMA building dues have repeatedly withstood scrutiny as a legitimate operating expense because tenants and their advocates recognize the value BOMA brings them. Businesses in BOMA-member buildings have the advantage of highly knowledgeable property managers and building engineers with a global network of colleagues and solution providers.

BOMA is constantly working to reduce the unnecessary taxes, costs, and regulations that may make it hard for you to do business. Managers and tenants both enjoy the benefits of BOMA's advocacy work, such as:

- Fair commercial property taxes
- Clear, coordinated, and reasonable building codes and regulations
- Cost-saving building efficiency and energy regulation policies

For a membership cost of about  $\frac{3}{4}$  of a penny per square foot on your buildings, BOMA continues to save you building operating expenses of more than \$2.00 per foot. That's a potential return of more than 300% on your investment. Measured against the economic and regulatory environment in which you'd be operating without BOMA, building dues provide a great return on investment!

